

Market Review:

Indian markets ended slightly higher today, extending gains for the third day. The barometers hit fresh highs early on, boosted by FMCG and IT sector, but profit-booking erased most of those gains. The S&P BSE Sensex, rose 51.69 points or 0.06% to 80,716.55. The Nifty 50 index added 26.30 points or 0.11% to 24,613.00.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24670. If nifty closes above that, further upside can be expected towards 24770-24840 mark. On the flip side 24540-24470 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 24670 and on a decisive close above expect a rise to 24770-24840 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52670 levels on the upside and on a decisive close above expect a rise to 52840-53000. There is an immediate support at 52400-52270 levels.



Stocks With Positive Bias

APOLLOTYRE, COLPAL, GODREJPROP

Stocks With Negative Bias

AUBANK, HAVELLS, INDHOTEL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24613.00	24470	24540	24620	24670	24770
BANKNIFTY	52529	52270	52400	52570	52670	52840
FINNIFTY	23706	23570	23650	23720	23780	23860
ADANIENT	3109	3073	3091	3114	3133	3156
ADANIPTS	1499	1484	1491	1501	1509	1518
APOLLOHOSP	6454	6379	6416	6440	6477	6501
ASIANPAINT	2974	2903	2939	2977	3013	3052
AXISBANK	1304	1289	1296	1307	1315	1326
BAJAJ-AUTO	9718	9478	9598	9754	9874	10030
BAJAJFINSV	1610	1591	1600	1608	1617	1624
BAJFINANCE	7059	6967	7013	7051	7098	7136
BHARTIARTL	1467	1433	1450	1462	1478	1490
BPCL	316	303	310	314	321	326
BRITANNIA	5862	5728	5795	5837	5905	5947
CIPLA	1510	1491	1501	1513	1522	1534
COALINDIA	512	489	501	510	521	530
DIVISLAB	4571	4527	4549	4574	4596	4621
DRREDDY	6646	6542	6594	6689	6740	6835
EICHERMOT	4916	4830	4873	4904	4948	4979
GRASIM	2827	2793	2810	2827	2845	2862
HCLTECH	1570	1541	1555	1569	1583	1597
HDFCBANK	1620	1611	1615	1621	1626	1631
HDFCLIFE	647	623	635	645	657	667
HEROMOTOCO	5578	5503	5540	5600	5637	5697
HINDALCO	691	680	685	694	700	708
HINDUNILVR	2688	2579	2634	2679	2734	2780
ICICIBANK	1240	1222	1231	1238	1247	1254

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1446	1430	1438	1444	1452	1458
INFY	1726	1683	1705	1721	1743	1759
ITC	466	459	462	465	468	470
JSWSTEEL	934	923	929	934	940	945
KOTAKBANK	1805	1770	1788	1818	1836	1867
LT	3637	3606	3621	3636	3652	3667
LTIM	5562	5387	5475	5526	5614	5666
M&M	2757	2728	2742	2755	2769	2781
MARUTI	12640	12457	12548	12673	12764	12889
NESTLEIND	2607	2549	2578	2598	2628	2648
NTPC	380	374	377	383	386	392
ONGC	323	315	319	323	327	331
POWERGRID	342	338	340	344	346	349
RELIANCE	3153	3102	3127	3164	3189	3225
SBILIFE	1621	1570	1596	1618	1643	1665
SBIN	881	867	874	881	888	895
SHRIRAMFIN	2814	2741	2777	2839	2875	2937
SUNPHARMA	1579	1563	1571	1583	1591	1603
TATACONSUM	1176	1130	1153	1166	1189	1202
TATAMOTORS	1021	1013	1017	1023	1027	1034
TATASTEEL	167	165	166	168	169	171
TCS	4178	4123	4151	4173	4200	4222
TECHM	1516	1478	1497	1508	1527	1538
TITAN	3234	3209	3222	3236	3249	3263
ULTRACEMCO	11659	11457	11558	11733	11833	12008
WIPRO	560	553	557	560	563	566

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NAVINFLUOR	Buy	3670.4	3890	3580	1-2 Days	Open
SBICARD	Buy	739.7	770	724	1-2 Days	Open
RENUKA	Buy	51	55	49	1-2 Days	Open
VETO	Buy	152.7	172	144	1-2 days	Open
PRSMJOHNSN	Buy	173.5	185	167	1-2 days	Open
KOTARISUG	Buy	62.2	67	59.5	1-2 days	Open
VIPCLOTHING	Buy	51	58	49	1-2 days	Open
NATIONALUM	Buy	201.7	218	196	1-2 days	Open
FINPIPE	Buy	326.5	340	320	1-2 days	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

AYUSH MEHTA
TECHNICAL RESEARCH ANALYST
E-Mail: ayush.mehta@nirmalbang.com
Tel no: 6273-8061/8000

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